





Curriculum vitae

List of Publications

Klaus Wälde
Research Professor of Economics
Gutenberg Forschungskolleg Mainz

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Name Klaus Wälde

Date and Place of Birth 1966, Nürnberg, Germany

Marital Status married, two children, all happy ☺

Fields of Research Labourmarkets: Theory and Structural Estimation
Endogenous Growth and Business Cycles
International Trade
(coming soon: Emotional Economics)

Appointments

current	Research Professor of Economics Gutenberg Forschungskolleg University of Mainz, Germany
October 2007 to May 2009	Professor of Economics University of Glasgow, UK
November 2004 to September 2007	Professor of Economics University of Würzburg, Germany
April 2003 to October 2004	Economic Advisor European Commission (ECFIN) Brussels, Belgium
April 2000 to October 2004	Professor of Economics University of Dresden, Germany (on leave from April 2003 to October 2004)
July 1998 to July 1999	Economist (JPO) The World Bank, Washington DC, USA
April 1996 to March 2000	Assistant Professor University of Dortmund, Germany (on leave from July 1998 to July 1999)
October 1994 to March 1996	Guest-Researcher Tinbergen Institute Amsterdam, The Netherlands

Education

June 1999	“Habilitation” University of Dortmund “Poisson-Ramsey Economies – On the Endogeneity of Cycles in Economic Growth”
June 1994	Ph.D. in Economics University of Kiel, Germany, “Convergence, Divergence and Changing Trade Patterns”
December 1991	Masters Industrial Engineering University of Karlsruhe, Germany University of Bordeaux, France

Honours and Fellowships

since May 2009	Fellow Gutenberg Forschungskolleg Mainz (5 year research position)
since July 2006	Member of the Macroeconomics Group of the “Verein für Socialpolitik”
since October 2004	Associate Editor, Journal of Economics
since February 2004	Fellow of the Euro Area Business Cycle Network (EABCN.org)
since May 2003	Member of the International Trade Group of the “Verein für Socialpolitik”
since February 2003	Fellow of the CESifo research network
since October 2001	Fellow of IRES, Department of Economics, Louvain-la-Neuve, Belgium
March 2000	Offer Heisenberg Scholarship by “Deutsche Forschungsgemeinschaft”, declined due to tenured job offer, University of Dresden
April 1996 to June 1998	Post-doc scholarship, Graduate School “Allokationstheorie, Wirtschaftspolitik und kollektive Entscheidungen”, University of Dortmund

December 1995	“Erich - Schneider Preis”, Department of Economics, University of Kiel
June 1995	Dissertation Faculty Prize, University of Kiel
October 1994 to March 1996	Research Fellowship, Human Capital and Mobility Programme (European Community)
July 1992 to June 1994	Ph.D. Fellowship, University of Kiel

Research and Teaching Visits

June 2008	Yale University, New Haven, USA
August 2006	Bavarian Graduate Programme in Economics PhD course “Applied Intertemporal Optimization” (see www.waelde.com/aio)
June 2006	University of Louvain-la-Neuve, Belgium PhD course “Applied Intertemporal Optimization”
January to February 2006	University of Frankfurt, Germany PhD course “Applied Intertemporal Optimization”
November 2003	University of British Columbia, Vancouver, Canada
November to December 2002	University of Munich (CESifo), Germany
March 2000, October 2001	Department of Economics (IRES), Louvain-la-Neuve
July to August 2001	Federal Reserve Bank of Minneapolis, USA Research Department
March 2000	Hebrew University, Jerusalem, Israel Melchior Minerva Center for Macroeconomics and Growth
May 1998	European University Institute, Florence, Italy
September 1994 to March 1996	Tinbergen Institute, Amsterdam, The Netherlands

Further Activities

Presentation of papers at seminars (selection): Alicante, Amsterdam (UvA, FU), Augsburg, Basel, Berlin(FU, Humboldt), Bielefeld, Birkbeck, Bloomington IN (IU), Bochum, Brussels (European Commission), Brussels (ULB), Copenhagen, Darmstadt, Dortmund, Dresden, Duisburg, East Lansing MI (MSU), Edinburgh, Florence (EUI), Frankfurt/Main (University, European Central Bank), Geneva, Gießen, Glasgow (University), Hamburg, Heidelberg, Innsbruck, Jerusalem, Karlsruhe, Kiel, Koblenz, Konstanz, Köln, Lausanne, Leicester, Louvain-la-Neuve (IRES), Madrid (Bank of Spain), Mainz, Mannheim (University, ZEW), Minneapolis MN (FED), Munich (CES), Norwich, Oldenburg, Regensburg, Rome (EINAUDI, Sapienza), Rotterdam, South Bend IN (Purdue), St. Andrews, St. Gallen, Stirling, Tilburg, Tübingen, Vancouver BC (UBC), Vienna (TU, IHS, WU, University), Washington (GWU), West Lafayette IN (Notre Dame), Würzburg, Zürich (ETH, Uni)

Presentation of papers at conferences: Econometric Society European Meeting, Econometric Society North American Meeting, Royal Economic Society, European Economic Association, Society for Economic Dynamics, Verein für Socialpolitik, DEGIT (Keynote speaker 2002), Stochastic Economic Dynamics

Refereeing for (selection): American Economic Review, Econometrica, Economic Journal, European Economic Review, German Economic Review, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of Economic Theory, Journal of the European Economic Association, Oxford Economic Papers, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies

Selection committee for annual meetings of: European Economic Association, Verein für Socialpolitik

Organising conferences

(with Lars Jonung) ECFIN 2004 Research Conference “Business Cycles and Growth in Europe” (Participants include Mike Artis, Marianne Baxter, Patrick Francois, Gabriel Perez-Quiros and Lucrezia Reichlin)

(with Dirk Krüger) 2005 German Workshop in Macroeconomics, Würzburg
<http://www.GermanMacroWorkshop.de>

(with Dirk Krüger and Salvador Ortigueira) 2nd German Workshop in Macroeconomics, Frankfurt, 2006

(with Tom Krebs, Dirk Krüger and Salvador Ortigueira) European Workshop in Macroeconomics, Florence, 2007

(with Wouter Denhaan, Tom Krebs, Dirk Krüger, Monika Merz and Salvador Ortigueira) European Workshop in Macroeconomics, Glasgow, 2008; Mannheim, 2009

(with Chris Flinn) European Unemployment, CESifo Workshop, Venice 2009

Activities of Members of the Chair (in Germany)

October 2004 to September 2007	participation in Ph.D. courses of the Bavarian Graduate Programme in Economics (www.bgpe.de)
October 2007 to September 2008	Research scholarship, Andrey Launov UCL, Louvain-la-Neuve, Belgium
April 2007 to September 2007	Research scholarship, Andrey Launov CESifo, Munich, Germany
January 2007 to April 2007	Research visit, Irene Endres Simon Fraser University, Vancouver, Canada
August 2006	CEMFI Summer School, Madrid, Irene Endres
September 2005	Research scholarship, Ken Sennewald Hebrew University, Jerusalem, Israel
September 2005	University of Dresden diploma award, Beate Schirwitz
April 2003 to April 2004	Research scholarship, Jens Eisenschmidt University of Toulouse, France, EINAUDI Rome, Italy
August 2003 to October 2003	Research scholarship, Ken Sennewald Hebrew University, Jerusalem
August to September 2001	Research visit, Olaf Posch London School of Economics (CEP), UK

Former Ph.D. Students

April 2007	Ken Sennewald “Optimal Control of Stochastic Processes in Continuous Time” (2 papers, JoEconomics and JEDC)
December 2005	Jens Eisenschmidt, “International Trade and Capital Flows in a Global Economy” (1 paper, RIE)
November 2004	Martin Bossman, “Distributional and Efficiency Effects of Inheritance Taxes” (1 paper, JPubE)
May 2004	Christoph Schlegel, “Business Cycle Models with Embodied Technological Change and Poisson Shocks”

Journal Articles

- (with Michael Graber and Andrey Launov) Publish or Perish? The Increasing Importance of Publications for Prospective Economics Professors in Austria, Germany and Switzerland. *German Economic Review* 9 (2008): 457 - 472. See also www.HowToGetTenured.de
- Corrigendum to "Optimal saving under Poisson uncertainty". *Journal of Economic Theory* 140 (2008): e360 - e364¹
- (with Pia Weiß) International Competition, Downsizing and Wage Inequality. *Journal of International Economics* 73 (2007): 396 - 406
- (with Martin Bossmann and Christian Kleiber) Bequests, Taxation and the Distribution of Wealth in a General Equilibrium Model. *Journal of Public Economics* 91 (2007): 1247 - 1271
- (with Jens Eisenschmidt) International Trade, Hedging and the Demand for Forward Contracts. *Review of International Economics* 15 (2007): 414 - 429
- (with Ken Sennewald) "Ito's Lemma" and the Bellman Equation for Poisson Processes: An applied view. *Journal of Economics* 89 (2006): 1 - 36
- (with Pia Weiß) Relative Price Changes, Wages and Unemployment in a Specific Factors Model with Search Frictions. *Review of Development Economics* 10 (2006): 398-408
- Endogenous Growth Cycles. *International Economic Review* 46 (2005): 867-894
- (with Christina Wood) The Empirics of Trade and Growth – Where are the Policy Recommendations? *International Economics and Economic Policy* 1 (2004): 275-292
- (with Ulrich Woitek) R&D Expenditure in G7 Countries and the Implications for Endogenous Fluctuations and Growth. *Economics Letters* 82 (2004): 91-97
- (with Sabine Hansen) Warum ist Deutschland Exportweltmeister? Der Einfluß laufender internationaler Transfers. *Jahrbuch für Wirtschaftswissenschaften* 54 (2003): 101-113
- The Economic Determinants of Technology Shocks in a Real Business Cycle Model. *Journal of Economic Dynamics and Control* 27 (2002): 1-28
- (with Paul Tang) International Competition, Growth and Welfare. *European Economic Review* 45 (2001): 1439-1459
- (with Cecilia García Peñalosa) Efficiency and Equity Effects of Public Financing of Non-Compulsory Education. *Oxford Economic Papers* 52 (2000): 702-72. Reprinted in: Belfield C. R. and Levin H. M. (eds.), *The Economics of Higher Education*. Elgar Reference Collection. International Library of Critical Writings in Economics, vol. 165. Elgar (2003): 545-565
- Egalitarian and Elitist Education Systems as the Basis for International Differences in Wage Inequality. *European Journal of Political Economy* 16 (2000): 445-468
- Optimal Saving under Poisson Uncertainty, *Journal of Economic Theory* 87 (1999): 194-217

¹ A corrected version of "Optimal Saving under Poisson Uncertainty" taking into account the findings of this Corrigendum is available in chapter 10.1 of the text book "Applied intertemporal optimization". It can be downloaded freely from www.waelde.com/aio

- A Model of Creative Destruction with Undiversifiable Risk and Optimising Households.
Economic Journal 109 (1999): C156-C171
- Proof of Global Stability, Transitional Dynamics, and International Capital Flows in a Two-Country Model of Innovation and Growth. *Journal of Economics Zeitschrift für Nationalökonomie* 64 (1996): 53 -84
- Unequal Factor Prices and Incomplete Specialization in a Heckscher-Ohlin Model of Endogenous Growth, *Journal of Economics Zeitschrift für Nationalökonomie* 59 (1994): 311 - 323
- On an Additional Condition for Factor-Price Equalisation in Intertemporal Heckscher-Ohlin Models, *Economics Letters* 44 (1994): 411 - 414

Books, Contribution to Books and Reviews

- Applied Intertemporal Optimization. Currently under review by publishers, available at www.waelde.com/aio
- Capital Accumulation in a Growth Model with Creative Destruction. In B. S. Jensen and T. Palokangas (eds.) *Stochastic Economic Dynamics*, 2007. Copenhagen Business School Press
- (with Jörg Lingens) Mehr Arbeit bei gleichem Nettolohn. *WiSt* 34, October 2005
- 3 chapters on “International Trade”, “International Macroeconomics” and “Economic Growth” (in German) in Blum et. al. (eds.) *Grundlagen der Volkswirtschaftslehre*, Springer, Berlin (2003)
- Recent Research in Economic Growth (invited review of Aghion and Howitt's textbook “Endogenous Growth Theory”) *Journal of Economics Zeitschrift für Nationalökonomie* 69, 2 (1999): 190 - 195
- Kritische Würdigung einer Generationenbilanzierung für die Bundesrepublik Deutschland; Comment on B. Raffelhüschen and J. Walliser. In Gahlen, B., Hesse, H. and Ramser, H. J. (eds.), 1998, *Verteilungsprobleme der Gegenwart - Diagnose und Therapie*. Wirtschaftswissenschaftliches Seminar Ottobeuren. Mohr Siebeck, Tübingen: 325 - 330
- Convergence, Divergence and Changing Trade Patterns – Theoretical Inquiries into the Role of Preferences, Factor Accumulation, Technological Change and Government Intervention. *Physica Verlag Heidelberg*, 1995 (Ph. D. dissertation). Reviews in *Journal of Economic Literature*, 1996, S. 2045 and by Baldwin, R., 1997, *Journal of Economics Zeitschrift für Nationalökonomie* 65: 228 – 230

Under Submission and Work in Progress

See www.waelde.com/publications.html

Other papers

(written for the Commission of the EU)

(with Beate Schirwitz) Synchronization of Business Cycles in G7 and EU14 countries
Old and New Growth Theory: The Impact of Taxation