

Vous êtes invité à la prochaine réunion du

SEMINAIRE ECONOMIQUE DE LOUVAIN



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fera un exposé sur

How are wages set in Beijing ?

Abstract

China's export performance over the past fifteen years has been phenomenal. Is this performance going to last? Wages are rising rapidly but internal migration as well. Migration across provinces may increase competition in the labor markets of export-intensive provinces and allow firms to keep wages low for many years. We develop a wage equation from a New Economic Geography model to capture the upward pressure from demand and downward pressure from migration. Using panel data at the province level, we find that migration flows have slowed down Chinese wage increase over time by roughly 2.5% per year.

On the other hand, the rise in wages due to increased access to national as well as international markets is of limited magnitude.

Le séminaire aura lieu le jeudi 27 mars 2008 à 16h30,
Bâtiment Dupriez, d 144
Place Montesquieu, 3
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Renseignements : Hylke.vandenbussche