

March 11, 2010

(IMMAQ) *2nd Lecture Series on Risk*



Professor Christian GOLLIER

*Toulouse School of Economics*

*What should we do for the future?*

*The economics of discounting and sustainable development*

*Abstract:* It is often suggested that economic theory is not favourable to sustainable development, mainly because of the relatively high discount rate used to evaluate investment projects. I will review the various arguments that have been proposed in the literature to use a smaller rate to discount more distant cash flows. All of them rely on the treatment of the uncertainty affecting the future.

**UCL**

Université  
catholique  
de Louvain

# Christian Gollier

*March 11, 2010*

## *Location:*

*Halles universitaires - Sénat académique  
Place de l'Université, 1  
1348 Louvain-la-Neuve*

## *Accommodation:*

*Participants are asked to make their own reservation  
Hotel Mercure  
H2200@accor.com. Tel. +32-10-450751*

## *For more information:*

*<http://www.uclouvain.be/en-immaq.html>*

*16:00 Welcome address*

*16:15 Prof. Christian Gollier*

*17:15 Discussion*

*17:30 Drink*

*The registration is free but compulsory:*

*[fabienne.henry@uclouvain.be](mailto:fabienne.henry@uclouvain.be)*