

From: Ledford, Anthony (Oxford) <ALedford@ahl.com>

Subject: Senior research role in AHL

New senior appointment within AHL for an outstanding quantitative finance research leader. The role will require extensive industry experience in developing systematic trading models coupled with practical experience of turning them into trading systems. The reason why I'm writing to you is to ask whether any of your former PhD students (or other contacts) who are now in the industry might be suitable candidates for such a role. In terms of mathematical and statistical background, the job requires a sound and practical grasp of time series modelling, filtering, multivariate statistics, large data set modelling, volatility modelling, optimisation, risk analysis and extremes, together with sound working familiarity with a statistical computing language (we use R primarily). The ideal candidate will have a decade or more of industry experience.

AHL is the world's largest systematic investment manager - sometimes called a Managed Futures provider or Commodity Trading Advisor (CTA) - and invests over USD 20 billion of client capital entirely on the basis of its proprietary automated models and systems. At the moment I am doing two roles in AHL, Head of Research and Chief Scientist. I am looking to split these towards the end of this year and appoint a new Head of Research, and am currently in the early stages of assembling a shortlist of the strongest internal and external candidates.

The Head of Research has responsibility for running our internal research and development program for new trading models and systems in the areas of Fixed Income, Equities, Currencies, Commodities and Volatility, and also leads a Methodology group that develops portfolio-wide techniques and models. The Chief Scientist role is concerned with more speculative research topics and identifying external disciplines and techniques that may benefit us in future. I am hoping to appoint a new Head of Research who will work closely with me in the R&D process. The new role will have significant influence, reporting directly to AHL's CEO and a providing membership of AHL's Management Committee.

If any suitable names spring to mind then please drop me a line.

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