




5.0 credits	30.0 h	1q
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Teacher(s) :	Gérard Marcel ; Pirlot Alice ;
Language :	Français
Place of the course	Louvain-la-Neuve
Prerequisites :	A basic knowledge of finance ( e.g. NVP and IRR)
Main themes :	The course is dedicated to provide the students with the principles of tax mechanisms and tax law and to introduce them to the tax dimension of corporate decisions. Therefore it offers a description of the mechanisms of the corporate income tax and of the taxation of the stakeholders of the company, in a way which allows the student to evaluate their effects on corporate decisions, especially regarding the choice, location and financing of an investment, as well as the location and shifting of the tax base of a multinational company.
Aims :	<p>Having regard to the LO of the programme, this activity contributes to the development and acquisition of the following LO:</p> <ul style="list-style-type: none"> <li>--</li> <li>1. Corporate citizenship</li> <li>--</li> <li>1.1. Demonstrate independent reasoning, look critically</li> <li>--</li> <li>1.2. Decide and act by incorporating ethical and humanistic values</li> <li>--</li> <li>1.3. Decide and act responsibly</li> <li>--</li> <li>2. Knowledge and reasoning</li> <li>--</li> <li>2.1. Master the core knowledge of each area of management.</li> <li>--</li> <li>2.2. Master highly specific knowledge</li> <li>--</li> <li>2.3. Articulate the acquired knowledge from different areas</li> <li>--</li> <li>2.4. Activate and apply the acquired knowledge</li> <li>--</li> <li>3. A scientific and systematic approach</li> <li>--</li> <li>3.1. Conduct a clear, structured, analytical reasoning</li> <li>--</li> <li>3.2. Collect, select and analyze relevant information</li> <li>--</li> <li>3.3. Consider problems using a systemic and holistic approach</li> <li>--</li> <li>3.5. Produce, through analysis and diagnosis, implementable solutions</li> <li>--</li> <li>5. Work effectively in an international and multicultural environment</li> <li>5.1. Understand the inner workings of an organization</li> <li>--</li> <li>5.2. Position ... the functioning of an organization, in its ... socio-economic dimensions</li> <li>--</li> <li>6. Teamwork and leadership</li> <li>--</li> <li>6.1. Work in a team...</li> <li>--</li> <li>7. Project management</li> <li>--</li> <li>7.1. Analyse a project within its environment and define the expected outcomes</li> <li>--</li> <li>7.2. Organize, manage and control the process</li> <li>--</li> <li>8. Communication and interpersonal skills</li> <li>--</li> <li>8.1. Express a clear and structured message</li> <li>--</li> <li>8.2. Interact and discuss effectively</li> </ul>

	<p>--</p> <p>9. Personal and professional development</p> <p>--</p> <p>9.4. Quick study, lifelong learner</p> <p>At the end of this course, the student will be able to:</p> <p>--</p> <p>At the end of the class , the students should be able to understand the main mechanisms of domestic, European and international tax system</p> <p>--</p> <p>At the end of the class , the students should be able to discuss tax issues regarding her business with tax professionals</p> <p>--</p> <p>At the end of the class , the students should be able to join a firm active in tax consultancy</p> <p>--</p> <p>At the end of the class , the students should be able to quantitatively and qualitatively assess the impact of tax measures on business decisions, especially regarding financial choices and the location of tax bases and economic activities.</p> <p>--</p> <p>At the end of the class, students should be able to</p> <ul style="list-style-type: none"> <li>- understand main tax mechanisms and,</li> <li>- evaluate the effects of taxation on corporate decisions, especially regarding the choice, location and financing of an investment, as well as the location and shifting of the tax base of a multinational company.</li> </ul> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods :	Based on the students application work and a written examination
Teaching methods :	The course is ex-cathedra; the students produce an application which is discussed during some courses
Content :	<p>The course starts with an economic introduction to the study of taxation which is organised around two topics, the economic functions of a tax and the incidence of taxation on corporate decisions. It continues with a survey of Belgian taxation and with the study of corporate income tax mechanisms. At that occasion, the taxation of individuals, as workers, managers or investors of the company, is also examined, but not in depth. A short introduction to V.A.T. and to the taxation of international flows of income complete the course.</p> <p>The course consists in five main chapters</p> <p>--</p> <p>An economic introduction to the study of taxation</p> <p>--</p> <p>Taxation and corporate decisions</p> <p>--</p> <p>Corporate Income Tax and the headlines of the taxation of the workers, managers and investors of the company, with an evaluation of the effects on corporate decisions</p> <p>--</p> <p>An introduction to the taxation of international flows of income</p> <p>--</p> <p>An indirect tax, V.A.T.</p>
Bibliography :	<p>TEXTBOOK compulsory and available on line SLIDES compulsory and available on line .</p> <p>BOOK : Memento fiscal téléchargeable gratuitement sur le site web du SPF Finances compulsory and available on line Supports available on line are on Moodle.</p>
Other infos :	The course is thus a mix of law and institutions, business strategy and economic assessment based on comparisons of Net Present Values, Internal rates of Return and Effective Tax rates.
Faculty or entity in charge:	CLSM

<b>Programmes / formations proposant cette unité d'enseignement (UE)</b>				
Intitulé du programme	Sigle	Credits	Prerequis	Acquis d'apprentissage
Master [120] in Management	<a href="#">GEST2M</a>	5	-	
Master [120] in Business Engineering	<a href="#">INGE2M</a>	5	-	
Master [120] in Management	<a href="#">GESM2M</a>	5	-	
Master [60] in Management	<a href="#">GEST2M1</a>	5	-	