UCLouvain lecge1114 Statistics in Economics and Management I

5.00 credits

30.0 h + 30.0 h

Q2

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French				
Louvain-la-Neuve				
ve Statistics. Descriptive Statistics is the umbrella term for those methods which make it possible to the data from a sample or a population down into a small number of useful characteristics or "he samples deal with frequency distributions, density and distribution functions and parametric and tric characteristics. The description of double-entry tables makes it possible to describe samples where eristics are analysed simultaneously. 2: Introduction to Probability Theory. It is the method of selecting nich ensures that there is a link between the population and its sample. The topics covered in this part e deal with the rules of probability theory (conditional, total, Bayes formula, etc.), the quantification of ivariate random variables and the associated distribution of probabilities, for finite sets. Enumerations m experimental plans generating uniform, discreet, binomial and hyper-geometric laws are studied in roduction to Statistical Inferencing. When observations are used to challenge hypotheses on population statistical inferencing uses estimators. This part of the course analyses these statistical estimators, teristics and their inferencing qualities. 4: Random variables. This part of the course extends the concept andom variable to include the case of countable but infinite sets (geometric laws and Poisson's law) k to the binomial process. These concepts are then extended to uncountable sets (continuous random d probability density). The calculations related to laws of uniform continuous, exponential and normal are also studied in more detail. 5: Multivariate random variables The object here is to show how one experiments where the characteristics of interest are modelled by several random variables. The links xist between these variables are often the object of the analysis. The basic ideas are introduced by variate discreet variables are also discussed. 6: Sampling This part of the course explains how ferencing can be carried out on the basis of random sampling. The statistical model provides the or				
this learning unit, the student is able to : course is an introduction to statistics and to the probability theory. Students should be able to ribe and analyse a sample, to identify basic sampling procedures, to determine the characteristics sic statistics (average, deviation, proportion) at work in these procedures and to specify the features in make it possible to make inferences about population parameters. Probability theory is a branch of ematics which makes it possible to describe and understand random experiments. It is therefore an intial tool for measuring and checking the uncertainties inherent in statistical reasoning. This course into more detail on the basic topics covered in the Descriptive Statistics course, which was limited e study of finite sets and to provide the tools specifically for those experiments where the possible ts are countable but infinite or uncountable (continuous).				
exam : MCQ and open-ended questions during the exam session. These final exam methods are he June and September sessions.				
s given in the form of lectures (presentation of concepts, examples of applications, problem solving) and assions in small groups (exercise resolutions), supplemented by an active participation of the students of readings, viewing videos, preparing exercises and carrying out knowledge tests. course LECGE1114 is the reference site. Students are invited to consult it regularly. mmunication and exchange channels between students and the teaching team have been set up rum, Teams channels, Teams meetings, etc.). In g is designed to adapt quickly to health developments (face-to-face, co-modal or distance teaching). e encouraged to regularly check their class schedule on ADE as well as the information available on				
is an introduction to statistics. The statistics is the science which allows to confront data samples or experimenting a subset of population) with theory (statements and tests of hypotheses on population ics). It is the science of data analysis that applies widely to economics, political and social sciences. articulates around descriptive statistics, probability theory and statistical inference (introduction).				

Inline resources	MOODLEUCL : lecture LECGE1114.
Bibliography	Mathematical Statistics with Applications, Wackerly, Mendenhall, Scheaffer, 7ème édition.
Faculty or entity in charge	ESPO

Programmes containing this learning unit (UE)					
Program title	Acronym	Credits	Prerequisite	Learning outcomes	
Minor in Management (ESPO students)	MINAGEST	5		٩	
Minor in Economics (open)	MINOECO	5		٩	
Master [120] in Environmental Science and Management	ENVI2M	5		٩	
Bachelor in Philosophy, Politics and Economics	PPE1BA	5		٩	
Interdisciplinary Advanced Master in Science and Management of the Environment and Sustainable Development	ENVI2MC	5		٩	
Minor in Mangement (basic knowledge)	MINOGEST	5		٩	
Bachelor in Economics and Management	ECGE1BA	5		٩	
Mineure en statistique et science des données	MINDATA	5		٩	