



You are cordially invited to

UClouvain Economics Seminar

On **Thursday** September 22, 2016 from **12:45 to 14:00** at
Leclercq building, room LECL 82, Place Montesquieu, 1

Pedro Teles
(Universidade Católica Portuguesa)

Will give a presentation on

More on the Taxation of Capital

Abstract: Should capital income taxes be zero in the long run, as argued by Chamley (1986) and Judd (1985)? Or should instead capital be heavily taxed as suggested by Straub and Werning (2015)? We revisit the Ramsey literature on the optimal taxation of capital and make again the case for a zero tax on capital income, in the steady state and along the transition (joint paper with V Chari and Juan Pablo Nicolini)

Information:

paul.belleframme@uclouvain.be and william.pariante@uclouvain.be