



You are cordially invited to

## **UCLouvain Economics Seminar**

On **Thursday** September 22, 2016 from **12:45 to 14:00** at  
**Leclercq building, room LECL 82**, Place Montesquieu, 1

**Pedro Teles**  
(Universidade Católica Portuguesa)

Will give a presentation on

### **More on the Taxation of Capital**

Abstract: Should capital income taxes be zero in the long run, as argued by Chamley (1986) and Judd (1985)? Or should instead capital be heavily taxed as suggested by Straub and Werning (2015)? We revisit the Ramsey literature on the optimal taxation of capital and make again the case for a zero tax on capital income, in the steady state and along the transition  
(joint paper with V Chari and Juan Pablo Nicolini)

*Information:*

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